Department of Small Business Development Youth Enterprise Support Programmes



small business development

Department: Small Business Development REPUBLIC OF SOUTH AFRICA



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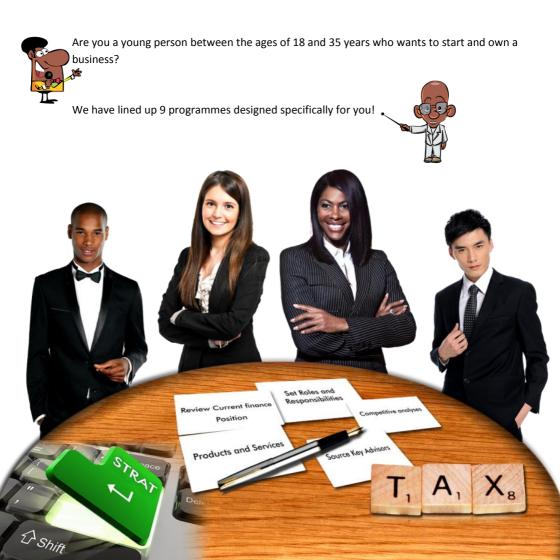


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INTRODUCTION

THE DEPARTMENT OF SMALL BUSINESS DEVELOPMENT (DSBD) YOUTH ENTERPRISE PROGRAMMES

The DSBD has developed the Youth Enterprise Development Strategy Programmes!



Youth Entrepreneurship Competition Awards

The aim of the Competition Awards is to provide national recognition to aspirant young entrepreneurs, existing youth-owned enterprises and individual entrepreneurs with the aim of promoting

entrepreneurship among the youth in South Africa.





Entrepreneurship Bursary Awards

The first component seeks to grow the pool of young aspirant entrepreneurs through Competition Awards aimed at awarding a minimum of 25 bursaries for studying entrepreneurship per year for the next 10 years.

Criteria for entrepreneurship bursary:

- Entry requirements: National Senior Certificate English level 5, Mathematics level 5, 60-69%
- Bursary requirements: English level 6, Mathematics level 6, 70-79%
- Where to acquire the education: A three-year degree is offered by most universities

Youth Enterprise Awards

The second component entails recognising by awarding already existing youth-owned enterprises, who are medium to high performers, i.e. through providing them either with funding or non-financial support to strengthen them further and ensure their sustainability.



Entrepreneurial Ambassador Award



The third component entails recognising individual young entrepreneurs who have demonstrated a high level of entrepreneurial acumen, nominated by their peers for the award and recognised as a role model among young entrepreneurs who could be used for the specific year as an ambassador to assist in promoting entrepreneurship among the youth.

- Target: Aspirant youth entrepreneurs, youth-owned and managed enterprises and individual young entrepreneurs
- Implementing Institutions:
 The Youth Directorate supported by the Communications, Marketing and Stakeholder Engagement Unit and the Learning Centre
- Potential Partner Institutions:

National Youth Development Agency (NYDA), provincial departments of economic development, South African Broadcasting Corporation (SABC), the private sector and youth business associations





Sector-Specific Youth Catalytic Projects

The aim of this intervention is to identify, plan and facilitate the creation of sector-specific youth catalytic projects with higher impact through leveraging on existing opportunities in the priority sectors of the economy as expressed in the Industrial Policy Action Plan (IPAP).



The Youth Directorate will initiate projects according to specific sectors in the economy such as green economy, Information and Communication Technology (ICT) etc.

Target:

Aspirant youth entrepreneurs, youth-owned and managed enterprise (unemployed youth, graduates and youth in rural areas)

• Implementing Institutions: The Youth Directorate

Potential Partner Institutions: NYDA, provincial department of economic development, Enterprise Development Agencies and other relevant stakeholders





National Youth Service

To provide structured learning opportunities and work experience to young people thereby ensuring their participation in the mainstream economy.



The Youth Directorate will initiate projects/programmes to improve youth employability through opportunities for skills development, work experience and support to gain access to economic and further learning opportunities.

• Target:

Unemployed youth, out-of-school youth, unemployed graduates, post-matriculants and graduates

Implementing Institutions:

The Youth Directorate supported by the Skills for Economy and DSBD divisions



Potential Partner Institutions:

NYDA, private sector, departments of economic development, NGOs, Universities etc.



Youth Entrepreneurship Collateral Fund

A fund designed to address the difficulty young entrepreneurs have in securing funding due to their lack of assets to serve as collateral.



The programme will be carried out by the Youth Directorate supported by the DSBD and the Incentive divisions.



• Target:

Start-up enterprises owned by young people (SMMEs and Co-ops)

- Implementing Institutions: The Youth Directorate, supported by the DSBD and the incentive divisions
- Potential Partner Institutions:
 the dti and other financial institutions



Youth Entrepreneurship, Data System and Research

To develop an integrated data system that will aid the development of youth-owned and managed enterprises and entrepreneurship in terms of acting as a repository of information, aid research, co-ordination and for reporting purposes.



The programme will be carried out by the Youth Directorate supported by the Enterprise Development unit and the Economic Research and Policy Co-ordination (ERPC) unit.

Target:

Youth entrepreneurs, youth enterprises, policy makers responsible for youth enterprise development and promotion. All stakeholders involved in the area of youth enterprise development, Parliament and the three spheres of government.

Implementing Institutions:

The Youth Directorate supported by the research unit.



Potential Partner Institutions:

NYDA and the provincial departments of economic development and other research institutions (e.g., HSRC, CSIR, NRF, etc.)



Entrepreneurship, Mentorship and Coaching

The aim of this programme is to improve the performance, survival rates and profitability of youthowned and managed enterprises through coaching.



Target:

Youth entrepreneurs and youth enterprises

Implementing Agency:

The Small Enterprise Development Agency (**seda**). The Youth Directorate will play a supporting role to ensure this programme is implemented closely with its partners and key stakeholders, such as the provincial departments.

• Potential Partner Institutions:

Provincial department of economic development and implementing agencies will carry out this programme at the provincial level. The NYDA will carry out all components of the mentorship and coaching programme.



Youth Entrepreneurship Promotion and Awareness

The aim of this programme is to promote and raise awareness of entrepreneurship, targeting young people throughout the country to encourage them to view entrepreneurship as the first option in their economic participation endeavours.





The Youth Directorate will carry out this programme with the support of marketing and internal divisions.

Target:

Youth enterprises, unemployed youth, out-of-school youth, tertiary students and unemployed graduates

Implementing Institutions:

The Youth Directorate supported by Communications, Marketing and Stakeholder Engagement Unit

• Potential Partner Institutions:

DSBD agencies, provincial departments of economic development, municipalities, youth enterprise organisations, private sector and the NYDA





Business Incubation for Young Entrepreneurs

The aim of the programme is to grow youth-owned and managed enterprises by ensuring their sustainability through an incubation mechanism.





Target: Youth enterprises

- Implementing Institutions: The Youth Directorate with the support of the dti Incubation Support Programme
- Potential Partner Institutions: NYDA, seda and provincial departments of economic development, universities of technology and the private sector



Business Development Support Services for Youth Enterprises

To grow youth enterprises and ensure sustainability through the provision of business infrastructure, access to markets, skills and capacity building, which constitutes business development support.



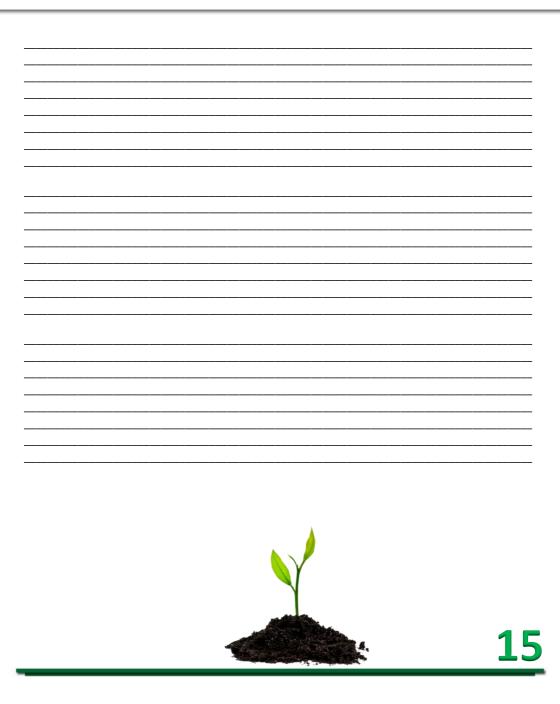


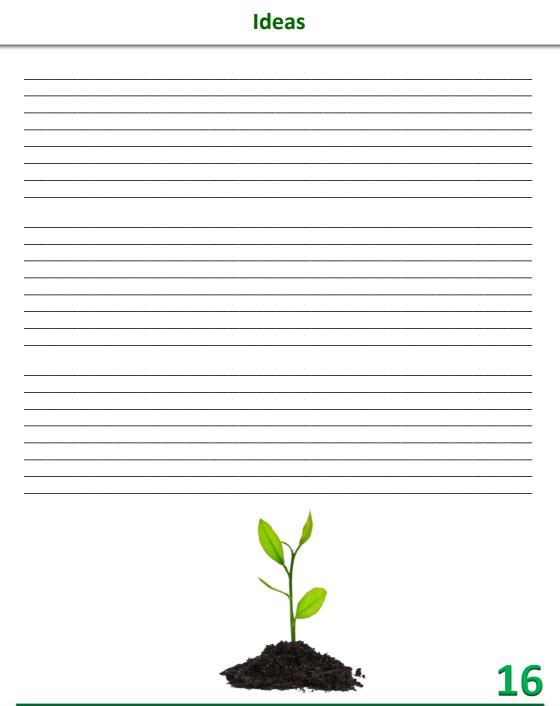
- Implementing Institutions: Youth Directorate with the support of the internal divisions
- Potential Partner Institutions:
 Provincial department of economic development, NYDA and the DSBD divisions



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Notes







For more information on the Youth Enterprise Support Programmes and how to access them, contact: Private Bag X84, Pretoria, 0001 77 Meintjies Street, Sunnyside, Pretoria, 0002 Customer Call Centre: 0861 843 384 (select Option 2) E-mail sbdinfo@dsbd.gov.za or contact@dsbd.gov.za



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