

RATIONALE AND IMPORTANCE OF THE DRAFT REGULATION SETTING THE CRITERIA FOR THE THRESHOLDS DETERMINING THE DIFFERENT SIZE CATEGORIES OF SMALL ENTERPRISES PER SECTOR.

The Minister of Small Business Development published the draft regulations setting the criteria determining the classification of micro, small and medium enterprises for the different sectors aligned to the international Standard Industrial Classification (SIC) codes for public comment, in government gazette number 53348 dated 15 September 2025, for a period of 42 (forty-two) day, i.e. until Monday 27 October. In terms of the National Small Enterprise Amendment Act, 2024, Act 21 of 2024 the thresholds seek to replace the definition schedule to the principal Act, i.e. National Small Enterprise Act 102 of 1996 as amended.

The recommended thresholds are based on evidence-based data obtained from National Treasury and the South African Revenue Services (SARS). The objective is to provide evidence-based guidance for the alignment of statistics and data collection on micro, small and medium enterprises. This will improve the data available for policy and programme development, enable better targeted support interventions and the measuring of impacts, and improve the development of micro, small and medium enterprises. The recommended thresholds have been consulted with and supported by stakeholders such as Statistics South Africa, SARS, National Treasury, Department of Labour and Employment, Department of Trade, Industry and Competition and the Department of Agriculture.

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Department:
Small Business Development
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